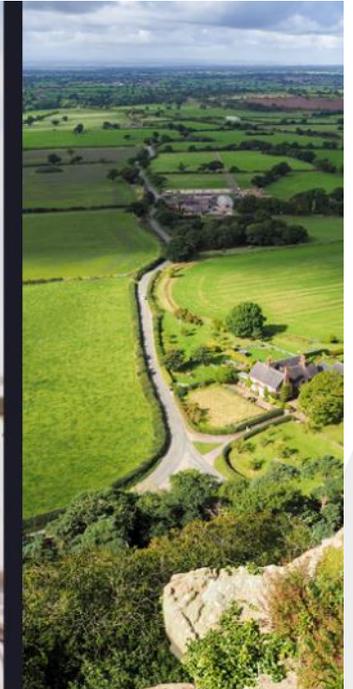
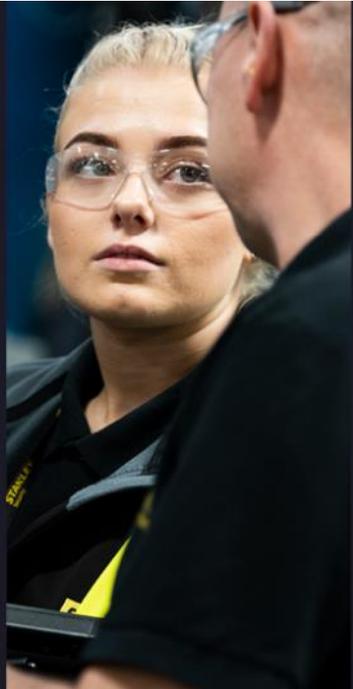


Developing Our New Sustainable & Inclusive Economic Plan

Cheshire and Warrington
Local Enterprise Partnership

Cheshire and Warrington
Sustainable and Inclusive
Growth Commission



Cheshire & Warrington Engagement Workshops
2023

Cheshire & Warrington: Sustainable & Inclusive Economic Plan

What do we know about Cheshire & Warrington's economy?



Economy

- £35bn worth of goods and services produced in 2021.
- Productivity is high but not consistently growing strongly.
- Manufacturing is highly productive.



Employment & skills

- Unemployment is low.
- 18.6% of jobs earn below the Real Living Wage.
- Highly skilled workforce.



Inequalities

- Ageing population.
- Increasing gap between annual earnings and house prices.
- 47 neighbourhoods in most deprived 10% for health outcomes.



Net zero

- C&W has a large industrial footprint.
- High energy consumption and transport emissions.
- Home to net zero / low carbon opportunities.

Linking the subregion to Cheshire East's economy

Key assets and major projects include:

- Alderley Park
- Hurdsfield
- HS2



Economy

- £14.6bn worth of goods and services produced in 2021
- Productivity is above C&W and UK average
- Specialisms in: Manufacture of pharmaceutical preparations, Risk and damage evaluation, Support activities for animal production, Manufacture of motor vehicles



Inequalities

- Older population than C&W average.
- House prices are 7.8 times earnings – higher than other parts of C&W.
- Healthy life expectancy of 67.4 (m) and 67.4 (f) – higher than the C&W and UK averages.



Employment & skills

- 3.1% unemployment – similar to C&W average.
- 21.5% of jobs earn below the Real Living Wage - above the C&W average.
- Manufacturing is the 4th largest employer at 9.9% - similar to C&W average of 9.1%.



Net zero

- High energy consumption at industrial sites in Crewe
- Transport is the largest source of CO2 emissions
- Low carbon opportunities.

Linking the subregion to Cheshire West and Chester's economy

Key assets and major projects include:

Inclusive Economy Prospectus
Chester Business Park
Hynet low carbon cluster
Mersey Dee Alliance
Sandstone Ridge
West Cheshire Anchor Network



Economy

- £11.7bn worth of goods and services produced in 2021
- Productivity is above C&W and GB average
- Specialisms in: Manufacture of fertilisers and nitrogen compounds, Manufacture of hollow glass, Manufacture of other inorganic basic chemicals, Other credit granting



Inequalities

- Population is aging at the same rate as C&W as a whole
- House prices are 7.3 times earnings – higher than the C&W average.
- Healthy life expectancy of 63.1 (m) and 67.9 (f) – higher than the North West average.



Employment & skills

- 3.4% unemployment – similar to C&W average.
- 25.6% economic inactivity, higher than the C&W average
- 14.6% of jobs earn below the Real Living Wage - below the C&W average.
- Manufacturing is the 5th largest employer at 7.6% - below C&W average of 9.1%.



Net zero

- High energy consumption at industrial sites in Ellesmere Port
- Industry is the largest source of CO2 emissions
- Low carbon opportunities.

Linking the subregion to Warrington's economy

Warrington is the most urban of C&W's three local authorities, with good connectivity to Manchester and Liverpool.

Key assets and major projects include:

Birchwood Park
Warrington New City
Northern Powerhouse Rail



Economy

- £8.5bn worth of goods and services produced in 2021
- Productivity is below C&W and UK average
- Specialisms in Treatment and disposal of hazardous waste, Accounting bookkeeping and auditing and Technical testing and analysis



Inequalities

- Younger population than C&W but predicted to age at faster rate.
- House prices are 6.3 times earnings – lower than other parts of C&W.
- Healthy life expectancy of 64.8 (m) and 64.6 (f) – lower than C&W average but higher than UK average



Employment & skills

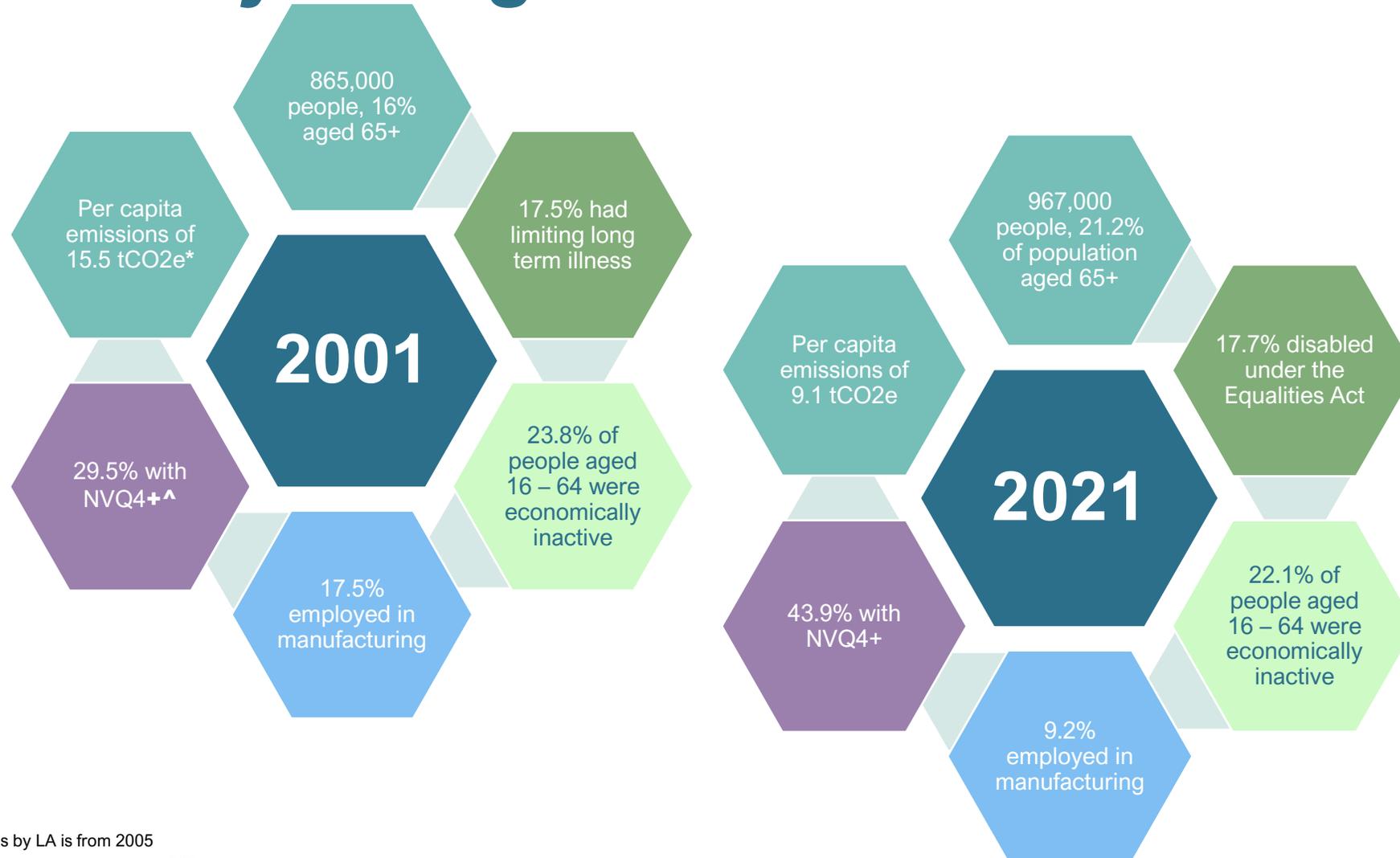
- 3% unemployment – similar to C&W average.
- 19% of jobs earn below the Real Living Wage - similar to C&W average.
- Manufacturing is the 4th largest employer at 9.9% - similar to C&W average of 9.1%.



Net zero

- High energy consumption at industrial sites
- Transport is the largest source of CO2 emissions
- Low carbon opportunities.

How has Cheshire and Warrington's economy changed?



* earliest data on emissions by LA is from 2005
^ earliest data on NVQ4 attainment levels is from 2004

What are the key economic trends coming over the next two decades?



Ageing Population



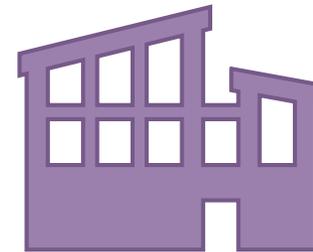
Digitisation



Environmentalism



Knowledge and
intangible capital



Onshoring

Introducing some of the opportunities and challenges for C&W

GVA per hour worked and % change 2011 to 2021

Area Name	2021	% change in GVA per hour worked 2011 - 2021
Cheshire and Warrington	£42.39	7.8%
UK Average	£37.72	5.9%
Lancashire	£33.94	14.4%
York and North Yorkshire	£33.45	9.7%
Liverpool City Region	£33.25	-2.8%
Hull and East Yorkshire	£33.22	14.5%
Greater Manchester	£32.79	3.9%
Leeds City Region	£32.27	4.0%
North East	£31.42	3.9%
Cumbria	£31.19	1.9%
Tees Valley	£31.02	3.9%
Sheffield City Region	£30.40	7.4%

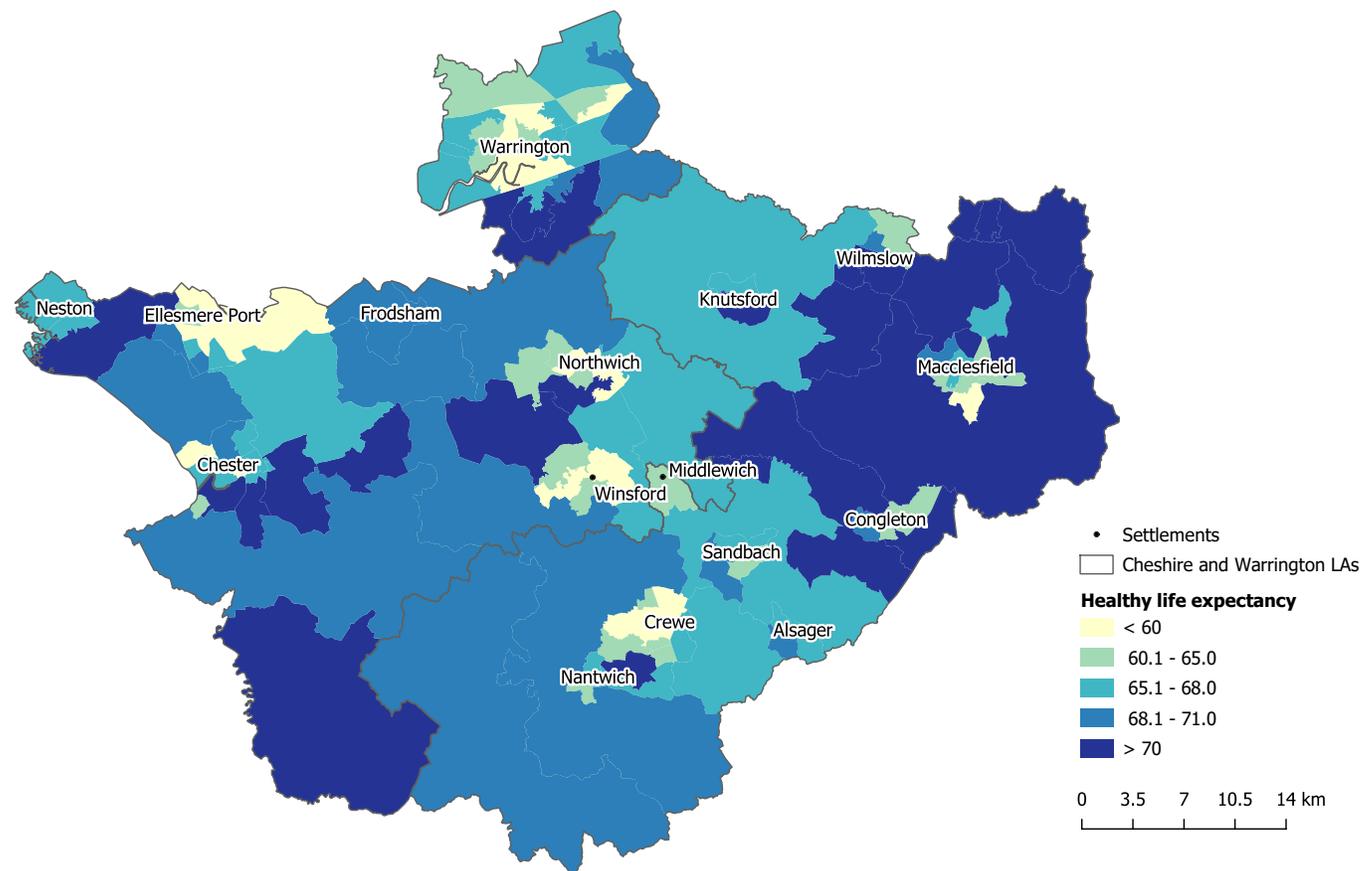
Growing:

Deliver the most productive economic growth outside London and the South East

Healthy Life Expectancy differs across Cheshire & Warrington

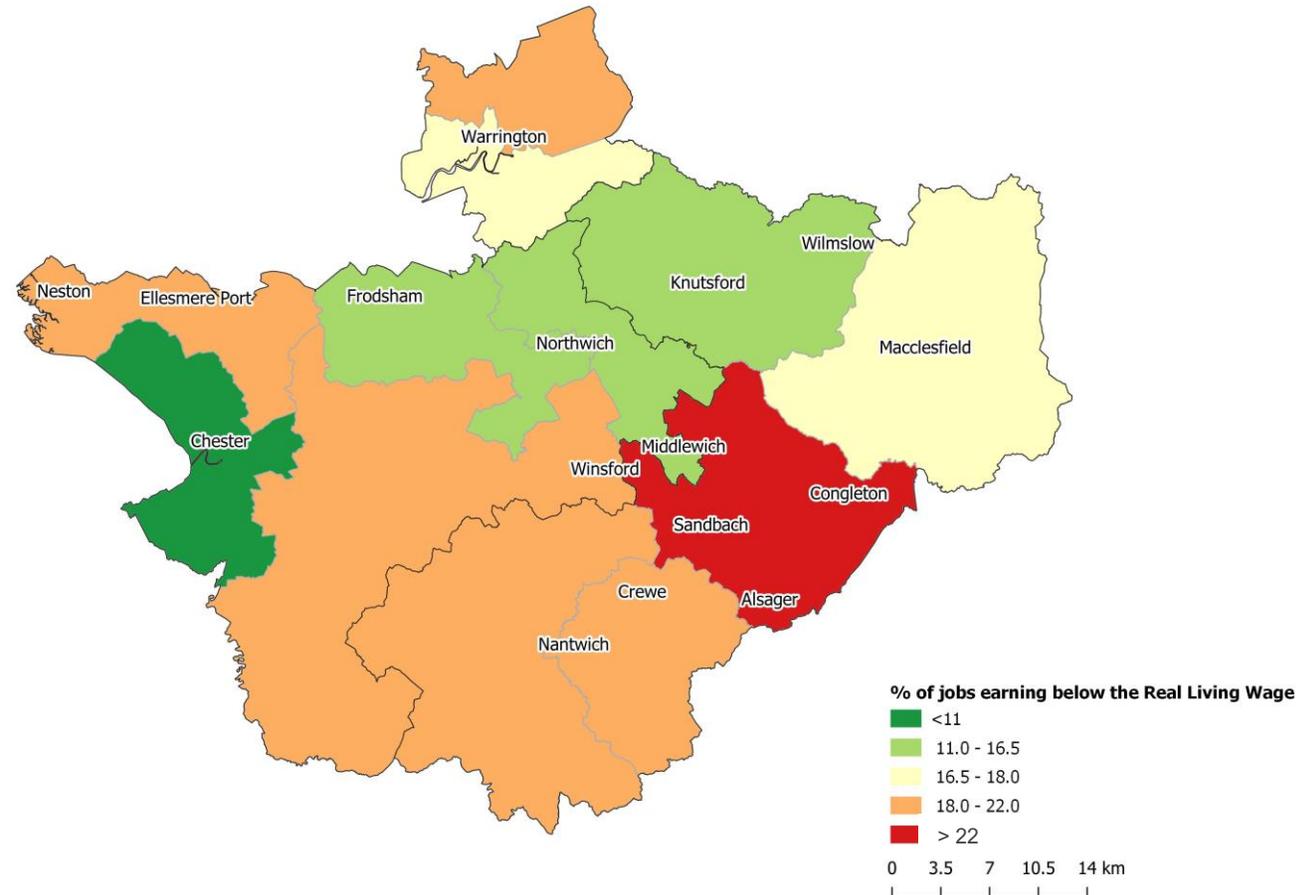
Healthy:

Better health for all through quality jobs and partnerships



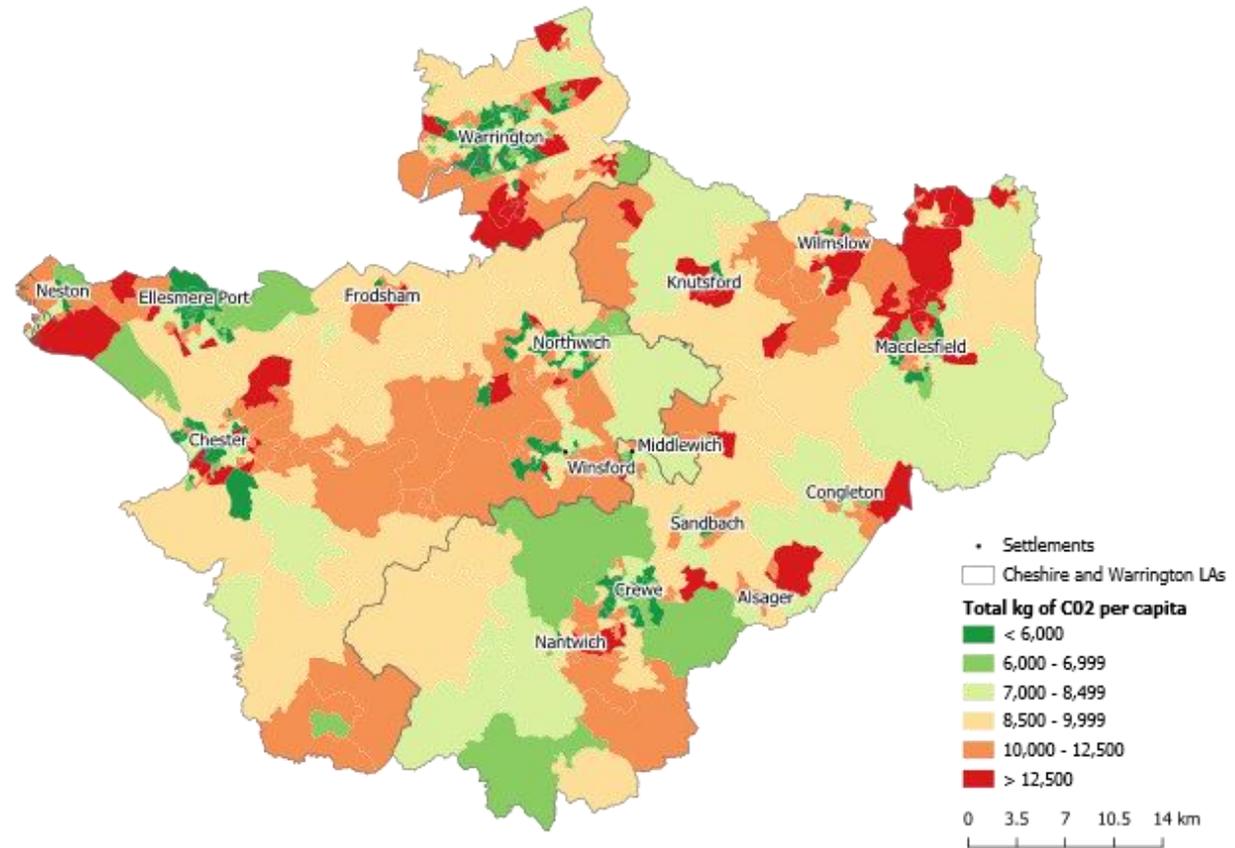
% of jobs earning below the Real Living Wage

Inclusive:
Reduce economic inequalities between people and places



Sustainable:
 Seize economic opportunities and achieve net zero

kg of CO2 consumed per capita



SIEP Framework and Priorities

Mission-based economy framework

To be the healthiest, most sustainable, inclusive and growing economy in the UK by 2045

Mission 1: Growing

Deliver the most productive economic growth outside London and the South East

Mission 2: Inclusive

Reduce economic inequalities between people and places

Mission 3: Healthy

Better health for all through quality jobs and partnerships

Mission 4: Sustainable

Seize economic opportunities and achieve net zero

GVA per hour worked

Employment Rate

Healthy Life Expectancy

Fair Employment

Living Wage & Income

Skills

CO2 emissions

Natural Capital

Interdependent objectives delivered through subregional partnerships and collaboration

Draft Priorities

Growing	Inclusive	Healthy	Sustainable
<ul style="list-style-type: none"> • Grow the Cheshire Science Corridor • Build nationally significant strengths in existing Energy, Life Sciences, Logistics and Advanced Manufacturing businesses • Ensure businesses can access the right talent • Support businesses to create higher value jobs across all sectors 	<ul style="list-style-type: none"> • Expand coverage of the Fair Employment Charter • Reduce opportunity gaps between young people in different communities • Create thriving communities in our towns, villages and rural areas • Support everyone who wants a job into stable employment 	<ul style="list-style-type: none"> • Combat health inequalities by joining up healthcare, businesses and local government • Pilot innovation challenges to tackle local health & inclusion issues including healthy ageing 	<ul style="list-style-type: none"> • Build a pipeline for green investment in sites and infrastructure • Export new ideas in sustainable agriculture, hydrogen energy and industrial decarbonisation • Deliver the infrastructure needed to support net zero • Ensure local businesses are supported in decarbonisation and accessing green economy opportunities

Thank You

strategy@cheshireandwarrington.com

