

Terms of Reference

Growth Corridors Board

1. Membership

- (a) The Growth Corridors Board consists of the following voting members:
- i. Two members of the LEP Board, one of whom will be Chair
 - ii. An elected representative from each of the constituent local authorities in the LEP area
 - iii. Up to four independent private sector members appointed by the LEP
 - iv. A member from the LEP's Engagement Board
- (b) In addition, the following non-voting members will attend Growth Corridors Board meetings:
- i. Officers from the LEP
 - ii. Officers from the three constituent local authorities in the LEP area
 - iii. Representatives from the Cities & Local Growth Unit or other government departments as deemed appropriate
- (c) Membership of the Board will be reviewed on an annual basis

2. Quorum

Four voting members one of whom must be a LEP Board member.

3. Frequency of meetings

Bi-monthly.

4. Role and responsibilities

The Growth Corridors Board is responsible for overseeing the strategic development of the Cheshire Science Corridor and the High Speed Growth Corridor and any associated programmes and projects. This includes:

- (a) Setting the strategic direction for the development of the Cheshire Science Corridor and the High Speed Growth Corridor
- (b) The promotion and marketing of the Growth Corridors, in collaboration with the Marketing Cheshire Board, to government, developers and investors
- (c) Working with landowners, developers and investors to develop a world class business environment, ensuring that there is sufficient supply of high quality employment space available within the Growth Corridors
- (d) Working with business and industry to strengthen our key science and technology clusters by encouraging increased R&D and innovation activity
- (e) Working with local authorities, government and other stakeholders to support the rebalancing and diversification of key town centres within the Growth Corridors to ensure that they are vibrant, sustainable and inclusive social, economic and cultural hubs for the communities they serve
- (f) Oversight of the operational management of the Cheshire Science Corridor Enterprise Zone, including the review and approval of Enterprise Zone investment cases
- (g) Identifying and securing appropriate public and private sector funding/investment to support economic development programmes and projects in the Growth Corridors
- (h) Establishing and overseeing working groups as required
- (i) Reporting of progress relating to any relevant programmes/projects to the LEP Board, MHCLG/BEIS and other funders

5. Delegated authority

- (a) The Growth Corridors Board has delegated authority to authorise investments in the Growth Corridors up to a limit of £2,500,000, subject to ratification from the LEP's Performance & Investment Committee and the S151 officer
- (b) Any investment in the Growth Corridors above £2,500,000 requires approval of the LEP Board