



LEP STRATEGY COMMITTEE

TERMS OF REFERENCE

PURPOSE

To act as the strategic arm of the LEP Board on the development of the growth programme, ensuring that the Strategic Economic Plan, EU Structural and Investment Fund Strategy and other key strategies remain current and reflective of changes in national and local policy. To ensure that a robust evidence base is developed and maintained to support strategic decision making.

ROLES AND RESPONSIBILITIES

The Strategy Committee will:

Strategy

1. Ensure the effective development of the LEP's strategies, reviewing all aspects of these to ensure that they are remain current and aligned to the Board's ambition of delivering a £35bn economy by 2030.
2. Identify emerging strategic priorities and ensure that the LEP commissions specific work to maximise the opportunity presented by these.
3. Oversee development of the work programme of the Economic Intelligence function to ensure that the LEP is evidence led and has a credible evidence base to inform investment decisions, and that this is effectively stored and maintained.

Investment

4. Oversee development of an investment strategy, which identifies all investment sources and appraisal mechanisms to assess investment priorities against these.
5. Develop recommendations to the LEP Board on all projects requiring national government funding (Regional Growth Fund, Local Growth Fund etc), in line with strategic priorities and eligibility requirements; ensuring that these have been subject to a satisfactory appraisal process.
6. Identify further investment sources and develop proposals to access these.
7. In conjunction with the Performance and Investment Committee develop the work programme of the Programme Management team, to ensure that all investments are delivered in line with regulations and propriety requirements.



Risk

8. Input to the development of the LEP's risk strategy and review and update this at each meeting, providing reports to the LEP Board as required.

MEMBERSHIP

Membership will consist of:

- LEP Board Member (Chair)
- LEP Board Member (Deputy Chair)
- LA Executive Directors for Growth (or equivalent)
- Up to 3 x additional private sector LEP Board Members
- LEP Chief Executive

The Group will invite LEP and LA lead officers to support its work programme, as and when necessary.

ACCOUNTABILITY

The Board will be accountable to the LEP Board. It will also provide reassurance reports to the Combined Leadership Board to enable it to discharge its democratic and financial viability functions.

MEETINGS

Meetings will take place on a monthly basis, during the first six months of operation, dropping to bi-monthly thereafter. The Chair will determine whether these need to occur more or less frequently as business determines.