



**Cheshire and Warrington Local Enterprise Partnership
Performance and Investment Committee**

Wednesday 20th November 1.30-3.30

Wyvern House

Attending: Ged Barlow, Paul Goodwin,
Stewart Brown, Peter Skates, Chris Hindley, Chloe Taylor,
Ian Brooks, Rachel Laver

Apologies: Lisa Harris, Nicola Newton, Alex Thompson,

AGENDA

Agenda Item		Lead	Timings
1	Welcome, introductions and apologies	Chair	2 mins
2	Conflicts of Interest	Chair	5 mins
3	(i) Minutes from the meeting of 16 th October 2019	Chair	5 mins
	(ii) Actions Arising	Chair	5 mins
4	Skills Delivery Plan update	PJ	10 mins
5	Performance and Investment TORs	All	10 mins
6	Delivery Plan	RB	10 mins
7	Growth Deal report	RB	10 mins
8	Programme manager update	RB	10 mins
9	Corporate and Programme Risk review	RB	10 mins
	Part B		
10	Cheshire Green Loan	RB	10 Mins
11	ESIF Update	TS	10 Mins
12	AOB	All	5 Mins
Dates of next meetings, time 1.30 pm and Venue Wyvern House, unless otherwise specified:			
18 th December 2019	Omega Local Highways Scheme Phase 1 Final Approval Energy Fund bids Delivery Plan – Strategy update CEC Sustainable Travel Projects		
15 th January 2019	Delivery Plan – Infrastructure Skills bids		
19 th February 2019	WBC sustainable Travel Projects		

	18 th March 2019	
	15 th April 2019	



**Minutes of the Cheshire and Warrington Local Enterprise Partnership
Performance and Investment Committee Meeting
held on 16th October 2019 at 1.30**

In attendance: Ged Barlow (Chairman), Paul Goodwin, Peter Skates, Stewart Brown, Chris Hindley, Ian Brooks, Rachel Brosnahan.

Apologies: Lisa Harris, Chloe Taylor, Alex Thompson

Item No.	Item	To be Actioned by	By When
1.	Welcome, Introductions and Apologies – Chloe Taylor, Lisa Harris		
2	Conflicts of Interest PS declared an interest in Crewe High Speed Ready Heart and Poynton Relief Road		
3	Minutes and actions from the last meeting: Mins agreed. Typos to be amended. Actions: CW had looked at whether an off the shelf package for the LEP website would be viable but confirmed it wouldn't be due to the family of brands/ services it needs to cover and link with. Business Growth Hub outputs to be reviewed and possibly reprofiled- Growth Hub team still looking at this. RB confirmed that all unsuccessful bidder to the Energy Fund had been written to and feedback given.		
4	Crewe High Speed Ready Heart Jez Goodman from CEC gave an update on progress with the CHSRH scheme and showed the fly through of the proposed scheme. Good progress is being made. Vacant possession expected by the end of November. Demolition works will start next year. Design work for the public realm and multi-story car park advanced. Market hall works going well. Retendering for Market Hall operator following lack of bids from first tender. Council will instead retender with Council retaining responsibility for maintaining the premises. Queried what would happen if HS2 didn't go ahead- JG confirmed not considered essential to the success of the scheme. There has been a level of retail demand in the area. CEC is confident that they can spend the £5m LGF grant by March 21.		
5	Delivery Plan – Business Growth Hub update: Andy Devaney		

	<p>AD provided a growth Hub update. They are behind on enquiries but the number they receive is increasing. May achieve 750-800 by end of financial year. Planning on employed more “engagement” staff to work with businesses. Accelerate programme coming online which will help provide more support.</p> <p>Investing in more tech to help analyse origin of enquiries and then targeting.</p> <p>300 businesses have been signposted</p> <p>First meeting of newly established Business Growth Committee 4th/5th November.</p> <p>Appointed a new key account manager, Colin Brew who is due to start at the beginning of November,</p> <p>The CRM system is live and licences for the rest of the LEP team have been provided. Training is being rolled out.</p> <p>The Pledge is fully operational and has engaged with other 30 schools and 2000+young people.</p> <p>VIOT just approved. Recruitment underway.</p> <p>More support is required if targets are to be met.</p> <p>The 12hr support is key to increasing GVA. Proposals for more support being reviewed.</p>		
6	<p>Delivery Plan Update</p> <p>RB ran through the delivery plan update.</p> <p>RB to get the direction of travel added to the RAG ratings</p>	RB	Nov 19
7	<p>Poynton Relief Road</p> <p>RB presented a report on the Poynton relief Road Full business case. The business case for the project appears strong as confirmed by the independent appraisal.</p> <p>The Committee agreed that a final offer letter could be issued for the project.</p>	RB	Nov 19
6	<p>ESIF Update</p> <p>The committee considered the report and asked that a table was provided of what is contracted and what has been achieved.</p>	RB	Nov 19

	Clarify wording of last two sentences of ESIF paper	RB	Nov 19
7	<p>Programme Manage Update RB ran through Programme Manager report.</p> <p>Profiled spend for the year has fallen as a result of spend slipping on a number of projects. However, £17.4m spent against the 19/20 figure of £24.9m which includes all the funding carried forward from 16/17.</p> <p>Skills Fund- revised applications due to be considered by Employer and Skills board in November.</p> <p>Tarvin Road and Winsford – RB to ask LH/CT if something can done to ensure grant requirements as it is proving problematic to get information returned on time.</p> <p>Cheshire Green update – Additional loan funding requested. RB to bring paper to November meeting. The need to pay s106 contribution is hampering cashflow on the project. PS to look at whether payment can be delayed.</p>	<p>RB/LH</p> <p>RB/PS</p>	<p>Nov 19</p> <p>Nov 19</p>
8	<p>Risk Detailed review of the corporate risk register.</p> <p>Change to say controlled risk rating Remove mention of Brexit Review winding up of the LEP and EZ income</p> <p>Top 5 corporate and programme risks to be reported or by exception moving forward.</p>	RB	Nov 19
9	<p>AOB Discussion around role of P&I. GB to write to Philip Cox on behalf of the committee.</p> <p>Growth Deal report to be circulated for approval by correspondence.</p>	<p>GB</p> <p>RB</p>	<p>Oct 19</p> <p>Oct 19</p>



LEP PERFORMANCE AND INVESTMENT COMMITTEE

TERMS OF REFERENCE

PURPOSE

To act as the operational arm of the LEP Board on the delivery of the growth agenda, ensuring that the Strategic Economic Plan and EU Structural and Investment Fund Strategy are effectively delivered; national, European and local growth related funds are invested to maximum effect; delivery capability in line with strategic priorities; and emerging risks are mitigated or referred to the LEP Board for resolution.

ROLES AND RESPONSIBILITIES

The Performance and Investment Committee will:

Investment

1. Scrutinise and ensure effective implementation of the LEP's investment strategy, ensuring that funded projects retain strong strategic alignment through delivery.
2. Receive, consider and approve detailed appraisal information for pipeline projects prioritised for funding. Provide feedback to project sponsors for any projects that fail to pass the investment gateway stage.
3. Maximise the uptake of further investment sources to achieve the aims of the growth agenda.
4. Oversee the work programme of the Programme Management team, to ensure that all investments are delivered in line with regulations and propriety requirements.

Performance Management

5. Provide strategic management oversight and assurance of all LEP funded programmes and projects to ensure that these comply with all regulatory, statutory and financial requirements; and deliver to outcome and financial targets in line with the Programme Management Framework and evaluation strategies.
6. Develop and maintain appropriate robust monitoring and reporting mechanisms to ensure that individual programmes of activities and projects deliver on all expected outcomes; and that clear contract management and monitoring arrangements are in place for each project.



7. Ensure that under-performing projects are identified and effective mitigation measures are identified and actioned, where possible, to restore performance. Where projects can no longer deliver against agreed targets, the committee can recommend to the LEP Board that these projects are withdrawn from the relevant programme and steps to recover investment are instigated.

Delivery

8. Ensure that all delivery teams have clear leadership arrangements, a tasking framework and expected outcomes, and are fully equipped to support the LEP's governance arrangements.

9. Ensure that resourcing requirements are clearly identified for each delivery priority and that this is subject to regular and ongoing monitoring and review to ensure that this remains in line with evolving business priorities.

10. Provide appropriate challenge and support to the delivery team to ensure that they are focused on the issues most critical to delivery.

Risk

11. Ensure the development of the LEP's risk strategy and review and update this at each meeting, providing feedback to the LEP Board as necessary.

12. Ensure that programme level risks are being properly managed and that mitigation strategies are in place to address these or that these are escalated to the LEP Board.

Evaluation

13. Ensure that programmes and projects are periodically evaluated to give assurance that objectives and targets are still relevant and achievable.

14. To receive monitoring and evaluation reports on completed projects and programmes to highlight key successes and failures and to share best practice.

Audit

15. Effective records of minutes, decisions and actions are recorded and maintained for the purposes of a clear audit trail.

Conflicts of Interest

Where a member of a committee has a personal or professional interest in an agenda item they are asked to declare that interest at the start of the meeting. The person can remain in the meeting while the item is discussed but they are only allowed to answer direct questions about that item and



should refrain from promoting the item in any way. In this way it is hoped that the committee can benefit from that members knowledge without being unduly influenced by the interest.

MEMBERSHIP

The Members of the committee are:

- Ged Barlow, Chairman
- Chris Hindley, Deputy Chairman
- Accountable Body S.151 Officer
- Nicola Newton, Warrington and Vale Royal College
- Stewart Brown representing Warrington Borough Council
- Lisa Harris, representing Cheshire West and Cheshire Council
- Peter Skates, representing Cheshire East Borough Council
- Ian Brooks, Finance and Commercial Director, CWLEP

For the meeting to be quorate, there needs to be a minimum of three members present, of which at least one should be a LEP board member.

The Group will invite LEP and LA lead officers to support its work programme, as and when necessary.

ACCOUNTABILITY

The Board will be accountable to the LEP Board. It will also provide reassurance reports to the Combined Leadership Board to enable it to discharge its democratic and financial viability functions.

MEETINGS

Meetings will take place on a monthly basis and the minutes of the meeting will be published on the LEP website.

REVIEW

Last reviewed: November 19

Delivery Plan key action monitoring

Skills		Rag Rating	latest Position
1. Establish a Virtual Institute of Technology (subject to funding agreement)	Q3	→	DWP approval received-and now contracted. Will publicise after purdah. Roll out of investment planned in New Year with small pilot starting in December/January. Now negotiating service level agreement between University of Chester (the accountable body) and the LEP.
2. Evolve the Employers' Skills and Education Board so that it takes on the additional functionalities of a Skills Advisory Panel (including Local Authority representation) that works with local training and education providers to deliver the Skills and Education Plan priorities and to ensure training and education reflects the needs of employers in Cheshire and Warrington and the wider economy	Q3	→	First meeting of new E&S board held in September. Also established Data and Labour Market Steering Group with all colleges and local authorities and University to work together to understand and advise Employers' Skills and Education Board on skills gaps and shortages and other key challenges that emerge from the data and analysis work. Data work needs to meet DFE specification set out for Skills Advisory Panel functions

<p>3. As a Digital Skills Partnership, ensure that digital skills are a key priority as the skills and education priorities of the Employers' Skills and Education Board (the Pledge network and the Virtual Institute of Technology) are delivered. Recruit a Digital Skills Co-ordinator</p>	<p>Q1</p>		<p>Digital skills coordinator appointed and now in post. Already benefitting from national programmes being offered into C&W as a result of digital skills partnership e.g. Google delivered workshop to 700 young people during summer holidays. Working extensively with Pledge network to ensure digital programme is fully coordinated with Pledge delivery.</p>
<p>4. Agree priority investments to invest £5m of Skills Capital funding</p>	<p>Q2</p>	<p>↗</p>	<p>Eight projects approved (total value £2.1M). Remaining projects (total value of bids (£3.3M) to be submitted for approval to December Employers' Skills and Education Board and ratification by Jan P&I (approval delayed due to purdah. Plan meeting of all projects to identify opportunities for collaboration in January. All projects have strong strategic fit with LEP's skills and education priorities and all are focused on digital or STEM related learning.</p>
<p>5. Develop and implement a skills and education stakeholder engagement plan</p>	<p>Q3</p>	<p>→</p>	<p>A Data and Labour Market Steering Group has been established with all the colleges, local authorities and University to develop a shared understanding of the labour market and any mismatches between the supply and demand for skills and education. Work is also underway to develop a marketing programme for all skills investments.</p>

6. Recruit Pledge Facilitators to establish and support 10 local Pledge Partnership Boards	Q4	↗	13 staff now employed. 90% of all secondary schools engaged before the summer break. Now developing coherent plan of activities across Cheshire and Warrington.
7. The Skills and Education priorities to be reviewed and evaluated and a Future Strategy for Skills developed from it.	Q4	→	ongoing
Strategy			
1. Develop and publish the Local Industrial Strategy (LIS) for Cheshire & Warrington	Q3	↘	Work on developing individual workstream position papers is complete, with the drafting of the LIS document itself progressing well. There remains uncertainty over the Ministerial position in respect of Industrial Strategy nationally, and the election has pushed back the sign off / write round process within Government probably until the New Year
2. Develop and publish a delivery and investment plan for the LIS. Delivery of early projects to commence in Q3	Q4		Initial work underway in conjunction with the Director of Transport & Investment. Will only go ahead if the LIS is published.
3. Complete the development and publication of a Digital Strategy, including a Digital Infrastructure Plan	Q1 & Q3	→	Digital Strategy Complete. work on the digital infrastructure plan is behind the original schedule and is now commencing in December 2019.
4. Complete the development and publication of the LEP's Science and Innovation Strategy and Delivery Plan.	Q1	→	Delayed. Final draft now received and due for publication after the end of Purdah

5. Develop a strategic partnership with Homes England and the LAs to deliver our Housing Strategy in conjunction with the Sub Regional Leaders Board	Q4	→	Underway. Sub Regional Housing Board has been established, supported by the LEP, and Chaired by the CEO of Warrington BC. Need to continue to monitor to keep momentum. Initial meeting held at the start of October 2019.
Business Development			
1. Specific Outputs to be achieved by end of 2019/20:			Funding of £1.5m for additional support has been offered by BEIS. All the outputs below are to be reviewed and updated by the end of October.
1,350 Enquiries from individuals and businesses require support to start up and with growth (150 businesses are scale-ups with the aspiration and potential to deliver significant turnover growth over the next 3 year period of at least 50%):		↘	The target is unrealistic based on resource. Recent recruitment not successful due to short term and unable to commit to longer contract term until BEIS have confirmed grant value. Anticipate this imminently.
• 450 businesses and individuals supported – low intensity support (circa 1 hour support)		→	Ongoing with enquires and support set to increase throughout the year Increased numbers will be engaged through redevelopment of website and implementation of ESF skills programme.
• 800 businesses – medium intensity support (Information Diagnostic and Brokerage)	Q4	↘	Although will be an increase in resource not anticipated that with the increased resource from Q4 that it will achieve the high volume of medium intensity during the period.

• 100 businesses – high intensity support (Over 12 hours)		↘	Although will be an increase in resource not anticipated that with the increased resource from Q4 that it will achieve the volume of medium intensity during the period.
660 Businesses being signposted and referred to a business support programme/s		→	338 referrals YTD.
330 of the referrals made successfully progressing onto a business support programme/s		→	Subject to ongoing review with partners.
2. Establish the Business Growth Committee to oversee the Growth & Skills Hub	Q1	→	Q2 Complete. Was dependent on Board appointments. Inaugural meeting taken place 5/11/19. Decision to meet monthly.
3. Develop and launch a new website, alongside a refreshed LEP website	Q2	↘	Development will be in conjunction with LEP website and therefore delayed. Marketing Cheshire board looking at place marketing. LEP branding and website ongoing. Now looking at interim improvements to existing website.
4. Deliver Account Management for Foreign Owned businesses landing 6 projects during 2019/20 and trade/investment advice to 50 companies	Q4	→	Ongoing, figures for 18/19 have now been published and C&W on track to achieve targets.
5. Develop a CRM system to support the day to day operation of the Growth Hub and inform the LEP's policy development work	Q1	→	CRM is live with and being fully utilised by Growth Hub including the Pledge team. Training has been completed across wider LEP. First stage user requirements complete and second session 26th November. Options Paper complete for consideration.

6. Develop an inspirational programme of events engaging 82 SMEs, with Enterprise Co-ordinators working with 40 schools and engaging 3,050 young people	Q4	→	Pledge team is now recruited and integrated into Growth Hub, development of programme has commenced and SMEs have started to be engaged. Enterprise Coordinators on target. Over 50 schools engaged and more than 2000 young people engage. 250 employers engaged.
7. Aggregate demand for skills and education from x businesses to ensure they receive the training their businesses need.	Q4		Virtual Institute will not commence until Q3 at earliest, work has begun with pledge team but further work required. Need VIOT to be established
Infrastructure			
1. Work with partners to produce initial business cases for the key infrastructure projects identified in the Strategic Transport Plan to include, transport, broadband/IT and services (e.g. water and electricity)	Q3	→	List of key projects collated. Work to priorities schemes ongoing. The process for prioritising studies and/or business case development for potential LEP funding contributions has been agreed by LTB
2. Develop a Bus Strategy which fits in with Local Authority Transport Plans	Q2	→	Initial meeting held with CWAC to review their work on the Bus strategy. Likely to be complete by end of Q3.
3. Develop a strategic outline business case for re-opening Middlewich rail Line	Q1	→	Feasibility study complete. SOBC to be complete by end of Q3.
4. Work with CEC and other sub-regional partners to ensure Crewe operates as a genuine HS2 hub station, enabling easy, quick connections to the rest of C&W and beyond.	Q3	↘	Working with CEC to develop draft business case. Discussions ongoing. HS2 review will impact on the deadline.
5. Influence Transport for the North to reflect the sub-regional priorities	ongoing	→	Ongoing. LEP and LAs feeding in on a regular basis and have representation of all the TfN groups.
6. Ensure continued successful delivery of projects in the LGF programme, achieving spend of at least £16 million	Q4	→	On track. £16m expected to be achieved by end of q2.

7. Put in place a £4m investment programme to develop the region's energy infrastructure	Q2	↘	Business cases received and in assessment. Wont' be considered for approval until after the election.
8. Ensure Growing Places Loan Fund is fully deployed to support the development of the C&W economy	ongoing	→	£18.3m has now invested from the £12.1m fund. Limited funding available for new investments but open to applications. Further funding will be available in the new year from investments being transferred.
9. Secure an extra £20 million of Evergreen funding	Q2	→	Fund manager bids in assessment. Appointment delayed until after the elections.

Enterprise Zone

1. Develop a long-term strategy for the development of the Cheshire Science Corridor linked to the Local Industrial Strategy	Q1	→	Discussion paper on long-term strategy for Science Corridor taken to Sep EZ Board
2. Develop a business case for the Crewe Hub EZ to support the delivery of the new HS2 station at Crewe and maximise the benefits of HS2 for the wider sub-region	Q2	→	Revised draft business case due by end Nov. Ongoing conversations with BEIS, DFT and MCHCLG. Waiting of outcome of HS2 review.
3. Develop and actively manage the investment pipeline for the Cheshire Science Corridor EZ	Q4	→	Active discussions with landowners developers about prospective investors at Alderley Park, Birchwood Park, Hooton Park, Protos, Newport Business Park and Thornton Science Park
4. Invest £12.8m in 8 new schemes in the Cheshire Science Corridor EZ	Q4	→	Business case for £4m investment at Alderley Park considered by Sep EZ Board. Draft business case for £3m investment at Birchwood received. In discussions with Redsun about Phase 2 development at Hooton Park and with two prospective investors at Protos.

5. Attract 55 new businesses into the Cheshire Science Corridor EZ	Q4	↘	7 new businesses at end Q1. Q2 monitoring return due back at end Nov - Q2 figures will be included in the December P&I report
6. Attract 1,200 new jobs onto the Cheshire Science Corridor EZ	Q4	↘	35 new jobs at end Q1. Q2 figures will be included in Dec P&I report
7. Create 580,000 sq ft of new floorspace in the Cheshire Science Corridor EZ	Q4	↗	560,000 sq ft new floorspace currently under construction. In discussions regarding a further 250,000 sq ft of development in the EZ
8. Leverage £72m of new public and private sector investment in the Cheshire Science Corridor EZ	Q4	→	£9.3m private sector investment in Q1. £50m investment in existing projects under construction that will complete this year. Q2 figures will be reported to Dec P&I
9. Generate £1.7m in retained business rates from the Cheshire Science Corridor EZ	Q4	↘	£1.53m forecast retained business rates in local authority NNDR1 forms
10. Support University of Chester to secure a JV partner for the development of Thornton Science Park	Q4	↘	OJEU PIN notice to be issued 23/09. Open day held in October, OJEU notice expected to be issued in December
11. Promote the wider science corridor in conjunction with neighbouring LEPS.	Q4	↘	Not started
12. Develop business cases for Enterprise Zones elsewhere in Cheshire and Warrington to be deployed when the opportunity arises.	Q4	→	Business case for the creation of a Crewe HS2 Growth Corridor under development.
Marketing and Comms			
1. Establish Marketing Cheshire Board's leading governance role on Marcomms for LEP; working in partnership with local authority partners and other sub-committees as appropriate.	Q1	→	Sub-committee in place meeting 3-weekly.

2. Develop and implement a multi-channel corporate communications and marketing plan, including delivery of campaign activity	Q1	→	Growth Hub marketing plan approved by sub-committee. LEP comms impacted by Purdah for the latter part of Q3 but is on track for delivery.
3. Development of a place marketing and inward investment strategy (including future appearances at MIPIM) for Cheshire and Warrington	Q2	↗	Approvals given for evidence base to be developed (Inward Investment demand research, perceptions, business survey) and alongside this a stakeholder engagement plan. Evidence will be presented to leaders in Q4.
4. Deliver a programme of events and associated communications activity to support the work of the Growth Hub, to support increased stakeholder engagement activity	Ongoing	→	Growth Hub marketing and comms plan agreed in principle, final approval from sub-committee on 11th Sept. Activity will slow in Q3 due to purdah restrictions.
5. Developing a comprehensive database of stakeholders and businesses, to support effective and increased engagement (captured and maintained within the LEP's CRM system)	Ongoing	↘	delayed due to issues with CRM.
6. Review the LEP Brand and that of its sub-brands (Growth Hub, Science Corridor, Skills/Pledge/IoT)	Q2	↘	This has been put on hold until the place marketing activity is further developed.
7. Redevelopment of the LEP website including the site for the Growth Hub, Science Corridor and Invest in Cheshire, to support increased stakeholder and business engagement activity	Q2	↘	Brief drafted, aiming to issue the brief in early Dec for development Q4/Q1 2020/21. Directive is it needs to run behind place marketing.
8. Implementation (and ongoing evaluation) of plans	Q4	→	ongoing
Governance and Transparency			
Appointment of Finance Director and incorporation of Marketing Cheshire into LEP's governance structure	Q1	→	Completed

Commence recruitment of a new Chair to ensure a timely handover	Q2	→	Warren and partners were appointed as "head hunters "after a tender process. Conversations are happening with potential candidates and with individuals who can recommend others. The recruitment will be lead by the Appointments and Remuneration committee, with the panel comprising Robert Davis, Roger Marsh, and an LA Leader. Candidates will also meet two panels, one of local authority stakeholders and one of business stakeholders. Final interviews are expected early in January.
Formulating membership of LEP sub-committees to enable them to take delegated financial decisions, including open recruitment of private sector members	Q1	→	Completed, Q2
Establishment of:			
➤ Business Growth Committee	Q1	→	Complete Q2. The business growth committee has been formed with a chair and deputy chair appointed from the board.
➤ Inward investment Strategy Group		→	The Inward Investment Strategy Group has met twice and is developing a draft for consultation with Local Authorities. This may begin at Growth Directors' late August.
Publish Annual Review	Q2	→	Complete. The annual review was published alongside the AGM held on October 17th
Hold an Annual General Meeting	Q2	→	Complete. 17/10 afternoon at Alderley Park.
Review and update the Local Assurance Framework	Q4	→	Can't be updated until national guidance is issued in new year

Establish a Junior LEP Board	Q4	↗	Board task group established which met on 8/11/19. Proposals will be fed back to the board (possibly December) with a view to running a recruitment campaign in early 2020. Aimed at 18-27 year olds. Board of 10-12
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**Cheshire & Warrington Local Enterprise Partnership
Performance and Investment Committee**

Title: Programme Manager Update Report

Agenda item:

Prepared by: Rachel Brosnahan

Date of Report: 20th November 2019

1. Executive Summary

The first round of skills projects have been contracted and the energy fund business cases have been received. The projects cannot be taken to the relevant committees for approval until after the election which will cause a delay and have some impact in q3 spend.

We also have two completed business cases for sustainable travel schemes which again will have to be considered for approval after the election, but shouldn't impact on delivery.

Consideration of the Poynton Relief road business case by DfT will now be delayed until funding is confirmed for the department which will be a further significant delay for the project.

We have been approached by Bruntwood and Greater Manchester to look at putting £10m into a new Life Sciences fund to dovetail with the end of the investment period for the Greater Manchester and Cheshire Life Sciences Fund which is due to be next September but may be extended by 3 months. Options for funding this request are being considered. Some could hopefully come from returns from the existing fund but the timing of returns are very uncertain.

Cheshire Green employment park is progressing very well but they have asked for an extension to their loan facility which is covered in a separate paper. The Enterprise Zone schemes funded using Growing Places funding are also going very well, with most now complete. It is expected that the loan funding sought from the Local Authorities will enable the GPF to be repaid in the new year.

Good progress is being with Evergreen Fund and a fund manager is expected to be appointed following purdah.

The paperwork has been received for the Annual Conversation meeting and will need to be completed by the 16th December. The Annual Conversation meeting will be held in the new year. It is expected that spot checks will be carried out on our website so it is important that it is fully up to date including register of interests for all new committee members. If anything is found to be missing it will bring the Governance rating down to "requires improvement".

On delivery, they will be looking at q2 spend against profile and output achievement. We were well ahead of spend profile at the end of q2, but will need to ensure projects stay on profile in order to meet the target of spending £25m by the end of q4.

Local Growth Fund project update – Please see attached summary report.

Below are updates on projects by exception:

1.1. Sustainable Travel Schemes

CEC have submitted the business cases for their two schemes which will be considered for approval at the December P&I meeting.

The Sutton Way Boulevard scheme will start on site this month and will be the first of the sustainable travel schemes to complete.

The two other CWAC schemes are still in development. It is hoped the business case for the Canal Towpath will be ready in December and the A5517 should be ready early in the new year.

The inquiry into the CPO for the Burtonwood to Omega scheme was held early November. DfT have indicated that a decision would be provided between January and March 2020.

The delivery programme is still scheduled for a June 2020 start with a 5-6 month contract.

The business cases for the two other WBC schemes are due to be considered by P&I in February. Both schemes would start next summer.

1.2. Energy Fund

Business cases for the six shortlisted Energy Fund projects have been received. The two reserve projects both declined to submit business cases.

The business cases received will be considered by the Strategy Committee for approval before being presented to P&I for consideration.

1.3. Skills Fund

Offer letters have been issued for the first wave of skills projects which were approved. Further work is being carried out to further develop the other bids which will then go to the December Employer and Skills board for consideration before being presented to P&I for final endorsement.

2. Finance

There has been slippage on projects and the delays in being able to approve projects will impact spend, especially on the skills projects which are mainly just purchasing capital equipment. A full review of the position will be carried out after the q3 claims are received to see if any mitigation measures are required to ensure we achieve £25m by the end of q4. At the moment we are still profiling £25m of spend.

3. Growing Places Fund (GPF) Update

We currently have seven live loans under the fund, six of which are Enterprise Zone (EZ) investments. We have one loan application under consideration and Cheshire Green Employment park which is now fully drawn and has requested an extension to the loan facility.

Following completion of the Local Authority loan for EZ investments which is expected in the new year, the GPF fund will have £8m available for investment and therefore we could do some limited promotion around this.

4. Evergreen

Bids have been received from fund managers to operate the Evergreen Fund. A decision to appoint will be made following Purdah which will mean a new fund manager will be operational early in the new year with the expectation that the first investment can be made in the summer.

Following the appointment of a fund manager we will be able to draw the first £5m of ERDF funding which CEC will hopefully start earning some interest.

5. Outputs

The Outputs have been updated with the outputs from the first wave of skills projects. They will have to be further amended as new guidance has been given by BEIS which means we have to pro-rata outputs based on our investments so there isn't double counting with investments which also receive funding from DfT which is contrary to previous advice. A meeting is due to be held to go through all the projects that might be impacted by this.

Outputs	BEIS Target	Contracted on projects	Achieved to date	Percentage achieved
New Commercial Floorspace (sqm)		343,490	364,067	106%
Renovated Commercial Floorspace (sqm)		3671	3671	100%
Businesses receiving investment		29	14	48%
Jobs created	16,125	15,831	8,101	51%
Private sector Leverage (£m)	354.54	267	620	232%
Public Sector Leverage (£)		235	119	51%
New homes completed	6,044	14,108	3,031	21%
New home starts		11,563	2,217	19%
GVA (£m)		32.815	13.488	41%
Space occupied at Alderley Park (sqft)		18580	1244	7%
Total amount of new road (meters)		1201	1081	90%
Total amount of road resurfaced (meters)		2120	2920	138%
Constructions jobs		1122	150	13%
Learners benefitting		11813	25	0%

New Cycleway (m)		11064	0	0%
Business Supported/Benefitting		653	0	0%
No. of schools and colleges engaged		106	0	0%
Learners benefitting leading to a qualification		755	0	0%
New learning space created (sqm)		709.9	0	0%

1. Risks

The top corporate and programme risks are shown below.

Corporate

Are shown in a separate worksheet.

Programme Risks

RISK SCENARIO		EXISTING CONTROLS / MITIGATION MEASURES	FUTURE RISK RATING		
RISK	IMPACT		IMPACT {1-5}	LIKELIHOOD {1-5}	TOTAL
Unable or delayed in securing funding package from local authorities for the EZ investment programme.	Loss of retained business rate income, stalled developments, reputational risk to the LEP amongst stakeholders. Unable to realise the full potential of the EZ.	Investment prospectus and cashflow submitted to Local authorities. Meetings with s151 officers set up. Benefits of funding EZ clearly articulated to LAs. Fall back position is to cash flow early interventions from GPF.	5	3	15
Crewe Hub - Risk that the funding isn't fully spent due to the delays with the project	Reputational risk. Not achieving the maximum connectivity to the Hub and thereby reducing the economic benefits of the Hub and VfM.	Working closely with CEC, DfT and the rail industry to deliver a scheme which supports the wider economic growth of the region.	5	3	15
Lack of suitable projects that you can utilise the LGF Energy Funding within the timescales/delays to issuing a new call for the fund reduces the ability to spend the funding and impacts profile	Loss of funding and reputational damage	Wait for the LIS to be developed and then look to generate interest from projects which are clearly aligned to the LEP to maximise benefit	4	3	12

Inadequate funding provided to meet initial running costs of Evergreen fund	Unable to secure ERDF funding. Potential loss of funding and reputational damage	Look to reduce costs and look at alternative sources of funding	4	3	12
Not having a quality pipeline of projects and/or lack of finance to develop quality business cases.	Inability to delivery SEP priorities. Reputational Damage. Impacts ability to secure funding to deliver projects e.g. SPF.	LEP to develop funding stream which will catalyse support for development. Work closely with 3 LAs to develop schemes which meet SEP priorities.	4	3	12
Lack of suitable projects and/or appropriate match funding to form ESIF programme pipeline to meet eligible criteria including meeting cross cutting thematic objectives. Final allocations to be made by end of 2019 or unallocated funds will be taken into central Reserve Fund. Lack of partner support to deploy remaining funds and sources of match funding particularly under the European Social Fund.	ESIF programme does not meet its outputs/outcomes which could result in loss of funding for the sub region. Damage to LEP reputation and credibility both locally and nationally as well as with Government which could impact on consideration for future funding rounds i.e. the future prosperity fund. Loss of funding to the Sub Region to support delivery of growth, jobs and businesses in Cheshire and Warrington and delivery of SEP.	Continue to work with partners to develop pipeline. CLG figure for ERDF as of January 19 shows that £10.5m is left to allocate. Two further calls planned for 2019. For ESF there is circa £6m remaining to allocate, funding calls are planned for July and Sept 2019.	4	3	12
Thematic objective 4 (Low Carbon) is not delivered in full (maximum £16.3m programme) This priority is currently the least committed with latest figures showing £4.8m left to allocate. The funding has challenging output targets and evidence requirements.	Potential loss of ERDF funding to the sub region if not all the Low Carbon allocation is not fully spent and ESIF programme does not meet its outputs/outcomes which could result in loss of funding from the sub region. Damage to LEP reputation and credibility both locally and nationally as well as with the EU which could impact on consideration future funding rounds.	<ul style="list-style-type: none"> - Low Carbon strategy group set up to specifically focus on development and delivery of the Low Carbon thematic objective and to identify suitable projects for delivery of remaining £4.8m budget. - A Low Carbon Action plan has been completed which will help inform the calls this year. - Allocation of £3m to NPIF to finance Low Carbon projects. £4.1m of LGF available which could be used as match against projects. 	4	3	12

		Two further ERDF calls planned for 2019			
Out of a total programme of £70m only £27m is currently "Live". There is therefore a risk non delivery, underspend and the quality of the applications under consideration cannot be guaranteed.	Potential loss of ERDF funding to the sub region if all allocation is not fully spent and ESIF programme does not meet its outputs/outcomes which could result in loss of funding from the sub region. Damage to LEP reputation and credibility both locally and nationally as well as with the EU which could impact on consideration future funding rounds.	£33m of applications are currently in assessment stage either full or outline. Carry on working with applicants to develop bids and interest in future funding rounds.	4	3	12
Crewe High Speed Ready Heart fails to spend all the LGF due to delays with the programme	Loss of LGF, Funding gap for the council, reputational damage to the LEP and Council. May impact ability to secure future funding. Impacts the LEP rating	Council looking at options for achieving spend including making stage payments to the developer. Need to look to see if there are other project to spend the LGF on within the council.	4	3	12

Summary of project status

updated: Nov-19

Project Name	Main Recipient	Main Contractor	Project description	Total Cost (£)	LGF Grant (£)	Total Paid to date (£)	Current Position
LGF Completed Schemes							
GM & Cheshire Life Science Investment Programme	Catapult Ventures	Catapult Ventures	£31m Life sciences Investment Fund.	31,982,000	10,000,000	10,000,000	Invested £17.4m into 27 investments. 14 of which are in C&W. Full grant paid
Centre Park Link (Warrington)	Warrington Borough Council	Balfour Beatty	The Centre Park Link comprises a new highway route into the Town Centre, providing access to developable land. This involves the construction of a new bridge structure and associated highway link.	19,891,000	5,300,000	4,770,000	main works started on site in May and going well.
Warrington West Station	Warrington Borough Council	Balfour Beatty	New train Station. The new Warrington West railway station will act as a key interchange node and serve residential properties within the north and west of Warrington and improve accessibility to the Omega and Lingley Mere employment sites.	19,694,000	6,530,000	5,877,000	Main works complete. Station is due to open in Mid December.
Ellesmere Port Central Development Zone	Cheshire West and Chester Council	Vinci	Development of new council offices for use by CWAV staff, DWP and For Housing on old bus station site. Relocation of bus station, demolition of existing council offices to make way for new housing.	17,392,000	8,332,000	1,336,373	Contractor appointed and due to start on site in January
Crewe High Speed-ready Heart Town Centre Regeneration Programme	Cheshire East Council	Parkinsons to lead Market Hall Work. Peverell Security is the developer for the Royal Arcade site	The overall scheme is £69m and will see significant remodelling of the town centre, including the demolition and relocation of the existing bus station and the creation of a new shopping arcade. The business case put forward concentrates on the elements to be funded through LGF and the Cheshire East Council, which are, the Bus Station, new multi-story car park, public realm and reconfiguration and updating of the markets.	69,000,000	10,000,000	2,018,039	Market Hall works ongoing. Developer agreement now signed.
Unlocking Winsford Industrial expansion Land	Cheshire West and Chester Council	A E Yates	Infrastructure works to open up the site for redevelopment to create new commercial and industrial buildings with associated jobs.	5,000,000	3,800,000	1,277,594	Work ongoing on site
Tarvin Road (Chester)	Cheshire West and Chester Council	Balfour Beatty	Improvement to the highway to help improve traffic flow.	5,427,000	3,663,000	587,680	CWAC approved additional funding required for the scheme. Land negotiations going well. Due to start on site in January.
Warrington East Highways Improvements	Warrington Borough Council	Balfour Beatty	A five part scheme of traffic improvements to open up development sites and improve traffic flow.	13,500,000	6,900,000	3,530,132	Phase 2 works completed in October. Phase 3 works expected to complete early in the new year.
Omega Local Highways Schemes phase 1	Warrington Borough Council	Not yet appointed contractor	Highway improvements. Preferred option currently being developed.	6,465,000	4,300,000	-	Outline business case completed and approved. FBC being worked up.
Skills	TBD	n/a	Skills strategy developed. Call to be issued following further development of the Pledge work.	5,000,000	5,000,000	-	Call process complete. First Tranche of projects approved.
C&W Security Training	Youth Federation	Youth Federation	an investment in computers, servers and networking equipment to deliver cyber security training to individual learners and local businesses. The equipment will be based at the Science and Technology Facilities Council, Daresbury. The proposed business model is based on an existing facility in Salford.	72,500	16,500	-	Project expected to start in q1 following the purchasing and set up of new equipment.
Community Learning Hubs	Warrington and Vale	Warrington and Vale	Project to provide digital equipment for use in the community by adult learners and the workforce of local businesses, situated in 'Community Digital Learning Hubs' at Northwich and Winsford libraries. The college will co-locate some of its adult and community (ACL) provision at the libraries and will augment existing learning opportunities there, primarily focusing upon digital familiarisation and upskilling.	39,100	26,067		Project expected to start in q1 following the purchasing and set up of new equipment.
Developing Skills and Career Pathways In additive Manufacturing and VR/AR using augmented assistance	CCSW in collaboration with Forward Futures	CCSW in collaboration with	an investment in portable, entry level specialist equipment to support the development of additive manufacturing and virtual and augmented reality. The equipment will be based at Cheshire College South and West's Crewe campus.	#VALUE!	19,617		Project expected to start in q1 following the purchasing and set up of new equipment.
Livewire Warrington CIC	Livewire	Livewire	an investment in equipment to deliver coding, digital fabrication, physical computing workshops to young people and vulnerable people in schools, central and neighbourhood libraries and businesses within Warrington. The investment would build on pilot work already undertaken by LiveWire Warrington library staff and Spark at Penketh High School.	37,442	19,542		Project expected to start in q1 following the purchasing and set up of new equipment.
21st Century Skills Lab	UTC Warrington	UTC Warrington	an investment in specialist equipment to support the development of computer network management and cyber security skills. The equipment would complement the UTC's cyber curriculum. The equipment would be located at Warrington UTC but could be moved and installed at a range of temporary sites.		20,000		Project expected to start in q1 following the purchasing and set up of new equipment.
Macclesfield Stem Centre	Astra Zeneca	Astra Zeneca	Investment in a STEM Centre at AstraZeneca Macclesfield to allow employees and visitors to experience AR, VR, 3D Printing and Projection Mapping. The STEM Centre will be a dedicated building and use existing underutilised space on the AstraZeneca Macclesfield site whereby employees can go to experience immersive digital content for training in digital and increase their awareness and understanding of advanced manufacturing and research.	304,940	268,420		Project expected to start in q1 following the purchasing and set up of new equipment.

Specialist equipment to transform Digital and advanced Engineering skills	Cheshire College South and West	Cheshire College South and West	Investment in a digital hub employing cutting edge technology including Virtual Reality, Augmented Reality, Robotics and Additive Manufacturing that would be based in a central and fully accessible Digital Hub on College campuses. A proportion of the equipment that is readily portable will be incorporated into a mobile learning centre that will deliver the opportunity to engage with the technology and the desired reskilling and upskilling.	1,772,352	913,647		Project expected to start in q1 following the purchasing and set up of new equipment.
Automatic Milking dairy	Reaseheath College	Reaseheath College	Investment in a new automatic milking dairy to provide training, upskilling and reskilling and education in digitalisation, robotics and data-driven dairy management. A key part of this is the creation of a Centre for Dairy Automation and Robotic Milking.	816,000	681,000		Project expected to start in q1 following the purchasing and set up of new equipment.
Energy Innovation	TBD	n/a	Energy Innovation fund, split into three themes: Supporting SME resource efficiency, Smart networks and whole-place energy solutions, Supporting innovation and technology development	4,151,070	4,151,070	-	Shortlisted applications currently in assessment.
Joint Cheshire and Warrington Sustainable Travel Access Fund							
Burtonwood Omega Path	Warrington Borough Council	tbc	This is a new 3.5m wide shared use path alongside Burtonwood Road/Clay Lane in North Warrington which aims to provide a safe, secure and attractive cycling and walking link between the west side of Burtonwood village and the commercial and employment growth areas of Omega, Gemini and Lingley Mere. The length of the proposed path is 2.4km	1,000,000	500,000	-	CPO inquiry now held. Project due to start on site in early summer.
Chester Road	Warrington Borough Council	tbc	Pedestrian and cycle route along Chester Road. Will link to Centre Park Link (another Luff scheme) and link into the trans Pennine Way.	900,000	600,000	-	Business case being developed
TPT Upgrade	Warrington Borough Council	tbc	To widen and upgrade the Trans Pennine trail which is a tourist attraction as well as a link between residential and employment sites.	900,000	600,000	-	Business case being developed
Wilmslow Strategic Cycle and Walking route	Cheshire East Council	tbc	Upgrading of pedestrian and cycle links between Royal London site and Wilmslow. Fill gaps in the off-road route between Wilmslow and key employment sites Inc. Alderley Park, Waters and Manchester Airport Enterprise Zone. Total route length to be upgraded is 2.7km	1,300,000	500,000	-	Business case complete. Awaiting approval
Northwest Crewe Cycling and Walking Link	Cheshire East Council	tbc	Extending a cycling and walking path linking Crewe and Nantwich, the Bentley employment site, Leighton Hospital and residential areas. NR widening bridge at Boulderstone Bridge, this project will link into the widened bridge.	2,145,000	1,100,000	-	Business case complete. Awaiting approval
A5117 Cycle Route, Ellesmere Port	Cheshire West and Chester Council	tbc	4.5km cycleway linking Ellesmere Port and Chester.	602,000	380,000	-	Business case being developed
Ellesmere Port Canal Towpath	Cheshire West and Chester Council	tbc	Enhancement of 2.2km of canal towpath between A41, Ellesmere Port and Chester to shared use.	4,379,000	680,000	-	Business case being developed
Sutton Way Boulevard, Ellesmere Port	Cheshire West and Chester Council	Ringway Jacobs	1 mile new shared pathway which will link the town centre with the western fringe and residential areas and provide a link to Chester by joining up with Stoney Lane.	1,024,000	640,000	3,291	Approved. Should start on site in January.
Chef's Whites Academy	Macclesfield College	no contractor	The LGF grant will be used to buy equipment to enable the college to set up the Chef's Whites Academy and run courses from September 2019. The course is expected to create apprentice opportunities for 40 students.	200,000	25,000	25,000	Course started. 11 students enrolled. More expected next year.
Completed LGF schemes							
Birchwood Pinch point (Warrington East Phase 1)	Warrington Borough Council	Balfour Beatty	The scheme aims to improve access to Birchwood Park. It includes: Signal improvements at junction of Birchwood Way/Birchwood Park Avenue A bus only link connecting the Birchwood Way/Faraday Street junction with Ordnance Avenue The replacement of the Moss Gate roundabout with a higher capacity junction to eliminate traffic congestion, accessibility and road safety problems	3,620,000	2,140,000	2,140,000	Completed
M62 J8 Junction Improvements	Warrington Borough Council	Balfour Beatty	The scheme involves the remodelling of the current junction to increase capacity and improve traffic flow.	11,690,000	5,000,000	5,000,000	Completed June 18
Chester Central (Northgate and Bus Interchange)	Cheshire West and Chester Council		The project is to create a new Bus Interchange. The old bus station site will then be freed up to form part of the £380m Northgate development which will see new retail and leisure opportunities developed.	21,000,000	13,500,000	13,500,000	Completed May 17
Thornton Science Park (Chester)	University of Chester	Wilmot Dixon Construction	The project is to refurbish an existing building to create an energy demonstrator. The aim of the Demonstrator is to provide a flexible platform (with office and laboratory space) for research and development, focusing on testing new and emerging technologies across all aspects of energy systems and smart grids. The initial objective is to concentrate research on emerging energy storage technologies.	16,744,000	6,800,000	6,800,000	Completed May 17
Reaseheath Employer Focused Hub	Reaseheath College	John Turner Construction Group Ltd.	Construction of new lecture theatres, teaching and break out study areas of approximately 500m2 connecting the existing HE centre with the centre point building and refurbishment of the existing building approximately 337 m2	2,045,000	674,850	674,850	Project complete and operational

Reaseheath Agri Tech Centre	Reaseheath College	Engineering Extension - Novaplus Ltd. Agritech - Pochin Construction Ltd.	The National Centre for Agri-tech and advanced engineering will provide general teaching areas, workshop space, specialised facilities for robotics, tractor simulation, GPS and the most advanced agricultural engineering machines associated with precision farming, meeting current and future skills needs. In addition the project will introduce robotics to the college farm and livestock management improving animal welfare, farm productivity and reducing environmental impacts.	7,000,000	2,475,000	2,475,000	Project complete and operational
Reaseheath Sports Science and Performance Academy	Reaseheath College	Sports pitches - Blakedown Sport & Play Ltd. Sports Hall - Pochin Construction Ltd.	The construction of new sports facilities to deliver all year round sports provision, wider range of activities, sports science and performance laboratories, increasing recruitment and delivering higher level skills to all sports and public service learners. It will provide essential recreational facilities for 1200 residential students and the local community. The new facilities to include a sports hall a new MUGA pitch and a new 3G pitch to Sports England specifications.	6,000,000	2,170,000	2,170,000	Project complete and operational
Crewe Green Roundabout	Cheshire East Council	Balfour Beatty	Redesign of the existing roundabout to increase capacity and reduce congestion at this pinch point.	7,423,000	3,300,000	3,300,000	Completed October 18.
Ellesmere Port and Chester Campus remodelling	South Cheshire College	Perfect Circle leading on design work	The project is to reconfigure the teaching and learning spaces at the Ellesmere Port and Chester Campuses. This is following an Ofsted report which gave the college an Inadequate grading. This was due in part, to the open design and layout of teaching spaces meant that learning is often disrupted by noise from other parts of the building.	3,500,000	3,198,000	3,198,000	Project complete and operational
Reaseheath Learning Hub and Accommodation	Reaseheath College	Learning Hub - Novaplus Ltd. Accommodation - Pochin Construction Ltd	The replacement of temporary residential units (180 beds) with a new 200 bed purpose built facility that will provide accommodation for approximately 320 students meeting increased demand. Addressing significant condition issues in central scientific laboratory Hub	9,980,000	3,556,000	3,556,000	Project complete and operational
Sydney Road Bridge (Crewe)	Cheshire East Council	Network Rail and J Murphy & Sons	Replacement of the bridge at Sydney Road with a new bridge which take two lanes of traffic, plus a pedestrian path. The new bridge will reduce congestion in the area.	10,497,000	5,850,000	5,850,000	Project complete and operational
Major Transport Schemes							
Poynton Relief Road	Cheshire East Council	Grahams construction	Poynton Relief Road is a proposed 3km single carriageway road scheme to the west of Poynton with the primary aims of relieving village centre congestion and regenerating the north of the borough.	38,000,000	21,000,000	5,040,000	FBC submitted to DfT. Awaiting a decision.
Congleton Link Road	Cheshire East Council	Graham Construction	A new 5.5km road for Congleton to reduce congestion and support town centre regeneration. The Congleton Link Road would join the A534 Sandbach Road (to West of Congleton) with the A536 Macclesfield Road (to the North of the town).	90,743,268	45,000,000	5,000,000	Work progressing well on site. Due to complete September 20
GPF					Loan (£)		
Cheshire Green Employment Park	Cheshire Green Employment Park Limited	Jones Bros.	Infrastructure works to open up the site for redevelopment to create new commercial and industrial buildings with associated jobs.	14,000,000	3,200,000	3,200,000	First phase completed. Land revalued. Number of plots now sold. Phase 2 works ongoing.
Glasshouse, Alderley Park	Bruntwood	Workspace and GMI	Refurbishment of a previously owned Astra Zeneca building into new office space.	27,800,000	3,873,000	2,726,498	Expected to finish by end of year.
New Bridge Road Sub Station	Peel Investment	LEAP utilities	New 10 Mva Sub station to facilitate £70m of investment in the creation of new cardboard manufacturing plant and open up 5 EZ sites for development premises	1,737,816	590,857	590,857	work completed
Aviator	Redsun Developments Ltd	Cadex	125k sqft industrial Unit	10,786,918	1,701,418	803,778	Due to complete end of January 20
Helix Phase 2	Gaerwen Properties	Portal	3 industrial units totalling 30k sqft	3,728,223	659,347	-	Scheme is complete. Awaiting claim
Newport Rhino	Andrews4 Property	Portal	82k sqft European HQ of Rhino properties	6,187,228	792,670	792,670	Complete

Project	Total project cost (£)	Intervention rate (%)	Total grant	Paid to date	Profiled 19/20	Actual Q2	Profiled q3	Actual q3	Profiled q4	20/21	Total	Comment
LGF1/2												
BEIS funding Profile					3,990,092					4,712,629	84,452,230	
Balance c/f (defrayed by CEC)					16,763,765					- 173,391		
Total Balance (profile +c/f)					20,753,857					4,539,238		
Completed Projects												
Housing Fund Revenue (CWAC)	7,500,000	100.00	7,500,000	7,500,000							7,500,000	
DFT Tail majors including Crewe Green Link Road	25,747,350	18.64	4,800,000	4,800,000							4,800,000	
Chester Central	21,637,682	62.39	13,500,000	13,500,000							13,500,000	
Thornton Science Park	17,382,850	39.12	6,800,000	6,800,000							6,800,000	
Birchwood Pinchpoint	4,986,000	42.92	2,140,000	2,140,000							2,140,000	
M62 J8 Junction Improvements (Omega)	11,690,000	42.77	5,000,000	5,000,000							5,000,000	Fully claimed
Reaseheath Agri Tech Centre	7,457,972	33.19	2,475,000	2,475,000							2,475,000	Fully claimed
Reaseheath Employer Focused Hub	1,889,307	35.72	674,850	674,851							674,851	Fully claimed
Reaseheath Sports Science and Performance Academy (osprey)	6,169,154	35.17	2,169,750	2,169,751							2,169,751	Fully claimed
Reaseheath Learning Hub and Accommodation	11,244,158	31.86	3,582,315	3,582,316							3,582,316	5% left to claim
Ellesmere Port and Chester Campus remodelling	3,791,198	84.35	3,198,000	3,198,000							3,198,000	Complete
Crewe Green Roundabout	7,500,000	44.00	3,300,000	3,300,000							3,300,000	updated 17.04.18
Sydney Road Bridge	10,378,000	56.37	5,850,000	5,850,000	585,154	585,154					5,850,000	Updated April 19
Live Projects												
GM & Cheshire Life Science Investment Programme	31,982,000	31.27	10,000,000	9,999,994	1,369,017	1,369,011	554,679			- 1,369,011	10,000,000	Updated May 19 to show LGF being used to pay CEC's payments including those paid by CEC in 18/19
Warrington Waterfront (Centre Park Link)	19,891,000	26.65	5,300,000.00	4,770,000						- 530,000	5,300,000	Updated April 19
Ellesmere Port Central Development Zone	17,392,000	47.91	8,332,228	1,336,373	3,000,000	767,465	250,000		1,775,040	3,995,855	8,332,228	Updated may 19 to show 100% of costs being met by LGF for the yr
Poynton Relief Road	50,700,000	11.05	5,600,000	5,040,000						- 560,000	5,600,000	Updated April 19
Total LGF 1/2 spend	224,091,320	34.77	77,922,143	69,836,283	4,954,171	2,721,630	804,679		1,775,040	3,716,844	77,922,145	
Funding defrayed on CEC projects				69,836,283								
												12,073,850
LGF3			Indicative allocation / Profile									
BEIS funding Profile					4,244,678					20,192,577	61,549,115	
Crewe High Speed-ready Heart Town Centre Regeneration Programme	24,700,000	20.24	5,000,000	2,018,039	2,267,129	1,152,814	679,904		1,000,000	1,928,131	5,000,000	Profile from CEC updated from the q1 claim
												Congleton Link Road now included so that money can be transferred from CHSRH
Crewe High Growth City – Congleton Link Road	89,600,000		5,000,000	5,000,000	5,000,000	5,000,000				-	5,000,000	
Unlocking Winsford Industrial expansion Land	10,900,000	34.86	3,800,000	1,277,594	2,000,000	370,337	500,000		750,000	1,390,959	3,800,000	Updated April 19
Tarvin Road	5,427,000	67.50	3,663,000	587,680	1,199,223	289,128	100,000	- 39,213	250,434	2,177,787	3,663,000	Based on profile provided April 18. Awaiting reprofile
Warrington East Highways Improvements	13,355,000	51.67	6,900,000	6,210,000	3,369,868	1,139,768			690,000		6,900,000	Updated October 19
Warrington West Programme												
Omega Local Highways Schemes phase 1	4,100,000	74.76	3,065,000									updated 11.09.18. needs confirming by WBC
Warrington West Station	20,524,000	31.82	6,530,000	5,877,000							5,877,000	Updated April 19
Warrington West Station cycle access	345,000	72.46	250,000									
Burtonwood Omega Path (WBC)	1,650,000	30.30	500,000									CPO process underway. Profile updated Jan 19
Omega Phase 2b	2,350,000	41.91	985,000									
sub-total	28,969,000	251	11,330,000	5,877,000	4,320,000	4,320,000	-	-	-	1,133,000	11,330,000	
Skills												
Macclesfield Stem Centre (Astra Zeneca)	20,000		268,420		500,000		1,000,000		1,500,000	- 500,000		Updated May 19
Reaseheath College - automatic dairy	20,000		656,000		45,000				200,240	68,000	268,420	
Warrington and Vale Royal Hubs			39,100		39,100				39,100		39,100	
Youthfed - C&W Security Operations Centre (SOC) Training Academy	72,500		17,398		17,398		17,398				17,398	
UTC Warrington			20,000		20,000		20,000				20,000	
CCSW - Additive manufacturing and VR/AR using augmented assistance	45,555		19,617		19,617						19,617	
Sub total	178,055	-	2,253,535	-	561,535	-	37,398	-	239,340	1,692,000	2,253,535	
Energy Innovation	4,151,070	100.00	4,151,070		1,000,000				1,000,000	3,151,070	4,151,070	Updated May 19
Joint Cheshire and Warrington Sustainable Travel Access Fund												
Chester Road (WBC)	900000	66.67	600,000							600,000	600,000	seeking full approval Dec 18
TPT Upgrade (WBC)	900000	66.67	600,000							600,000	600,000	Estimated profile updated jan 19
Wilmslow Strategic Cycle and Walking route (CEC)	950000	94.74	900,000							900,000	900,000	Seeking full approval Sept 19
Northwest Crewe Cycling and Walking Link (CEC)	1745000	40.11	700,000							700,000	700,000	Seeking full approval Sept 19
A5117 Cycle Route, Ellesmere Port (CWAC)	602000	63.12	380,000		100,000				100,000	280,000	380,000	Estimated profile
Station View and Canal Towpath (CWAC)	4379000	15.53	680,000		200,000				200,000	480,000	680,000	Estimated profile
Sutton Way Boulevard, Ellesmere Port (CWAC)	1024000	62.50	640,000	3,291	200,000	3,291			200,000	440,000	640,000	Estimated profile
Macclesfield College - Chef's Whites Academy	200,000	12.50	25,000	28,962						10,573	25,000	
Total LGF3 Spend	187,980,125	947	46,622,605	21,002,566	20,217,755	12,275,338	1,317,302	- 39,213	4,429,774	15,483,520	48,876,140	
LGF total profile					8,234,770					24,905,206		
Total LGF BEIS profile + CF funding					24,998,535					24,731,815	146,001,345	
Total LGF 1/2/3 spend	412,071,445		124,544,748	90,838,849	25,171,926	14,996,969	2,121,981		6,204,814	19,200,364	126,798,285	
Difference					- 173,391	17,369,574				5,531,450		
Major Transport Schemes												
Poynton Relief Road	-		16,400,000							16,400,000	16,400,000	
Crewe High Growth City – Congleton Link Road	-		45,000,000	3,500,000	20,000,000					5,500,000	45,000,000	
Total Retained majors	-	-	61,400,000	3,500,000	20,000,000					21,900,000	61,400,000	
Total LGF	412,071,445		185,944,748	94,338,849	45,171,926					41,100,364	188,198,285	
LGF Revenue												
Growth Hub			287,000		287,000						574,000	
Management Charge (1%)			428,930		107,233					107,233	428,932	
GPF			Total Loan									
Opening Balance			12,100,000									
Cheshire Green Employment Park	14,000,000	22.9	3,200,000	3,200,000							3,200,000	
Glasshouse Alderley Park	27,800,000	13.93	3,873,000	2,726,498								
New Bridge Road Sub Station	1,737,816	34.00	590,857	590,857								
Aviator	10,786,918	15.77	1,701,418	803,778								
Helix Phase 2	3,728,223	17.69	659,347									
Newport Rhino	6,187,228	12.81	792,670	792,670								
Total	64,240,185	16.84	10,817,292	8,113,803	-					-	3,200,000	