

Agenda and papers

Growth Corridors Board

29 November 2022 17:00-19:00

Location: Microsoft Teams

Agenda

Item	Lead	Time
Part A: Public items		
1. Attendees and apologies	LJ	5 mins
2. Declarations of interest	LJ	5 mins
3. Minutes and matters arising	LJ	5 mins
4. Public speaking time (no items)	-	-
5. Governance		
a. Chair of the Growth Corridors Board		5 mins
b. Progress against purpose pyramid	JA	5 mins
6. Cheshire Science Corridor Enterprise Zone		10 mins
a. Investment programme update	JA	
b. Investment pipeline	JA	
7. High Speed Growth Corridor	JA	5 mins
8. Marketing and promotion (no items)	-	-
9. Cluster/sector development		5 mins
10. Town centres	LAs	15 mins
Part B: Non-public items		
11. EZ investment cases (no items)		
a. Vortex	JA	20 mins
b. Alderley Park Labs	JA	20 mins
c. Blocks 22-24 additional funding	JA	15 mins
12. AOB	LJ	5 mins

Part A: Public items

Item 1: Attendees and apologies

Attendees

Board members:

Loren Jones (Chair)

Tony Bochenski

Chris Farrow

Nicola Heron

Linda Hilton

Cllr Tom Jennings

Cllr Nick Mannion

In attendance:

John Adlen

Rob Charnley

Philip Cox

Stephen Fitzsimons

Charles Jarvis

Martin Wood

Apologies:

Cllr Richard Beacham

Item 2: Declarations of interest

EZ Board members and attendees to declare any personal or professional interests in an agenda item in line with the Cheshire and Warrington Local Enterprise Partnership's Local Assurance Framework. Any Board member or attendee declaring an interest can remain in the meeting while the item is discussed but are only allowed to answer direct questions about that item and should refrain from promoting the item in any way.

Item 3: Minutes and matters arising

Minutes of the Growth Corridors Board meeting held on 25 October 2022 are attached as **Appendix A**.

Item 4: Public speaking time

There have been no requests from members of the public to attend or speak at the meeting.

Item 5: Governance

Item 5a: Chair of Growth Corridors Board

Peter Broxton has stepped down from the Growth Corridors Board due to a potential conflict of interest. Vice-Chair Loren Jones will take over chairing the Board in the interim.

Item 5b: Progress against purpose pyramid

Report on progress against the purpose pyramid and strategic plan is attached as **Appendix B**.

Item 6: Cheshire Science Corridor Enterprise Zone

Item 6a: Investment programme update

The table below provides the latest position on the approved EZ investments.

Project	Total Project Cost (£)	Total EZ Investment Committed (£)	EZ Investment Drawn Down to Date (£)	Remainder to be Drawn Down (£)
Glasshouse	27,800,000	3,872,876	3,872,876	-
Aviator Phase 1*	10,786,918	1,701,418	1,388,843	-
Helix Phase 2*	3,728,223	669,347	656,992	-
Newport Rhino	6,187,228	792,670	792,670	-
New Bridge Road Substation	1,698,180	590,857	590,857	-
Quadrant Phase 2*	13,340,000	3,618,000	782,662	1,000,000
Blocks 22-24 Alderley Park	19,800,000	4,000,000	2,578,438	1,421,562
Total	81,642,369	15,245,168	10,663,338	2,421,562

*Outturn investment less than anticipated in the business case

We have received a final claim for the Blocks 22-24 project for the remaining EZ investment monies, which is currently being validated by the LEP team. The electricity upgrade at Birchwood Park (Quadrant Phase 2) is progressing slower than expected due and Patrizia are currently waiting for a final timetable for the upgrade from Electricity North West.

Item 6b: Investment pipeline

- **Quadrant Phase 3 (Birchwood Park)** – have instructed DWF to draw up a draft grant funding agreement.
- **Vortex (Newport Business Park)** – this scheme is considered under **Item 11a**.
- **Alderley Park** – this scheme is considered under **Item 11b**.
- **Enviroo (Protos)** – revised investment case received, but consideration by the Growth Corridors Board has been pushed back to January 2023 at the request of the applicant.

- **Waste to Hydrogen Plant (Protos)** – no progress with this scheme.
- **Thornton Science Park** – preferred development partner selected and due diligence current being undertaken.

Item 7: High Speed Growth Corridor

A Senior Officers Group has been established with Department for Transport (DfT), Department for Levelling Up, Housing and Communities (DLUHC), Homes England, Infrastructure and Projects Authority (IPA), Cheshire East Council and the LEP to develop further the plans for maximising the impact of the arrival of HS2 services at Crewe. Warrington Council have appointed AECOM to undertake some high level masterplanning around Bank Quay Station.

Item 8: Marketing and promotion

No items.

Item 9: Cluster/sector development

Item 9a: Life sciences

John Adlen to provide a verbal update

Item 9b: Energy

John Adlen to provide a verbal update.

Item 10: Town centres

Verbal updates will be provided by local authority partners.

Part B: Non-public items

Item 11: EZ investment cases

Item 11a: Vortex scheme

Report attached as **Appendix C**.

Item 11b: Alderley Park Labs

Review of estimated retained business rates from Aspinall Verdi attached as **Appendix D**.

Item 11c: Blocks 22-24 additional funding

Report attached as **Appendix E**.

Item 12: AOB

Members are invited to table any other items of business.