



**Minutes of the Cheshire and Warrington Local Enterprise Partnership
Performance and Investment Committee Meeting
held on 24th July 2017 at Wyvern House**

In attendance: Ged Barlow (Chairman), Howard Hopwood, Jan Willis, Steve Park, Chloe Taylor

Apologies: Martin Ashcroft, John Downes, Chris Hindley

In attendance: Rachel Brosnahan, Francis Lee, Mark Livesey,
Presentations by: Neil Grundy- Crewe Green Roundabout

Item No.	Item	To be Actioned by	By When
1.	Welcome, Introductions and Apologies		
2	<p>Conflicts of Interest</p> <p>GB asked for any conflicts to be declared. No projects were due to be approved at the meeting.</p>		
3	<p>Minutes from the last meeting</p> <p>Only two actions which were followed up. The minutes were approved.</p>		
4	<p>Presentation</p> <p>Presentation on Crewe Green Roundabout by Neil Grundy (NG), Paul Holder and Chris McDonald.</p> <p>NPV of £52m BCR of 9 expected to be confirmed in final business case.</p> <p>In discussion, the following points were made:</p> <ul style="list-style-type: none"> • There were no known objectors to the scheme. • There were no problems envisaged with planning which is due on 27th September • Negotiations were ongoing in relation to acquiring a small area of land held by the Duchy. It was noted that the Duchy also held land that it wanted to develop for housing which was reliant on the Crewe Green scheme progressing. • Preliminary work had identified the need to move a BT cable and an order had been placed to do this. • In the case of any delay to the proposed works and the subsequent impact on other local schemes, alternative routes had been identified to manage traffic flows. 		

	In terms of handling project risks, the programme manager would continue to report each month on the top 5 programme risks. It was important for P&I to have a good overview of any risks and the ability to ask for further information should it be needed.		
5	<p>Life Sciences Fund</p> <p>The Life Sciences fund had made a request to reduce its outputs from 58 businesses receiving investment to 40.</p> <p>Following discussion, it was agreed that:</p> <ul style="list-style-type: none"> • The Fund shouldn't be allowed to reduce their outputs but should still work to the contracted output of 58 businesses receiving investment. • The Fund should only be allowed to follow the initial investment where there is established market failure, which should be evidenced. • The Fund should prioritise attracting businesses to Alderley Park. <p>The Committee requested that copies of the Fund's Investment Advisory Panel meeting papers were circulated.</p> <p>RB to write to the fund to confirm the response to the output change request but will share with JW in the first instance.</p>	RB	Ongoing
		RB	By end of July
6	<p>AMRC Update</p> <p>It was confirmed that following work carried out on the AMRC application, the Strategy Committee had decided that the project presented to high level of risk to public funding to be supported. It was noted that AMRC had secured funding from three other parties, which had enabled them to progress the development of two drugs.</p>		
7	<p>Programme Manager update</p> <p>The Programme Manager took the committee through the current programme.</p> <p>It was noted that:</p> <ul style="list-style-type: none"> • Cheshire Green legals had been finalised and sent to CEC for signing. Press materials were in hand to make the announcement. • The Chester Bus Interchange was now fully operational, though disappointing not to see the LEPs funding being acknowledged at the site. The programme manager would follow up. • Northgate development was progressing and the council were looking at different options for funding the next stages including possible Joint Venture • Chief Executives would be meeting on 10th July to discuss the Ellesmere Port One Estate project. Partners would be signing the MoU by 17th July to demonstrate commitment. 	RB	End of July

	<ul style="list-style-type: none"> The Thornton Energy Demonstrator follow up work would be completed in September. The Committee wanted to look again at this project in light of that piece of work. <p>The committee reviewed the programme and corporate risks and had no comments.</p>	RB	September P&I mtg
8	<p>ESIF Update</p> <p>FL ran through the ESIF paper and discussed areas where there was still funding available.</p> <p>In discussion, the following points were made:</p> <ul style="list-style-type: none"> In relation to Low Carbon we need to look at developing a regional differentiator e.g. by installing far more electric car charging points. LAs were already considering doing so and the Committee asked whether ERDF could be used to fund charge points. FL felt it was a possibility. The Energy Strategy was shortly to be commissioned. When the report is completed the LEP could look at using LGF and ERDF together to develop strategic schemes across the sub-region. The Committee felt it was important to match the ERDF calls with the Strategic Economic Plan (SEP) so that they were more strategic and could have a greater impact. While there had been challenges with the ESIF and ESF Skills and Employability projects, progress was now being made. 		
10	<p>AOB</p> <ul style="list-style-type: none"> The next meeting would be at 1.30 on the 21st August. After August, meetings will move to a Wednesday. The meeting dates for the rest of the year are included on each month's agenda. 		